

## Simplified Prospectus

The Quotidian Multi-Strategy Master Fund Limited (the 'Fund') is an open-ended exempted company incorporated with limited liability in the Cayman Islands.

The Fund is a multi asset portfolio comprising a mixture of non-correlated assets. The major asset classes which may be included within the fund are:

Global Bonds, Global Equities, Managed Futures, Currencies, Property and Commodities.

### Aims and Objectives

- Capital preservation
- Absolute returns
- To consistently produce annual returns, after charges, in excess of the UK rate of inflation and in excess of the return available from UK deposit based investments.

### Investment Process

The Quotidian Fund adheres to a rules based investment process founded on predictive mathematical analysis. Through this form of analysis, precise timings are identified for entry into and exit from all the world's markets, sectors, individual shares, currencies, commodities, financial futures and other investment areas.

### Investment Mandate

In essence the Fund is a multi-asset class discretionary managed fund. In the quest to achieve positive annual returns and minimise risk the Investment Manager will have the ability to "sell short" when it has a negative view on particular asset classes, markets or individual security.

The investment mandate is entirely discretionary and the Investment Manager will have no geographical or asset constraint in trying to achieve annual positive absolute returns.

### Investment Philosophy

The Fund believes that successful investment management requires a reliable decision-making process combined with a disciplined approach.

Modern Portfolio Theory holds that combining non-correlated assets produces higher returns and lowers risk.

The Fund's investment philosophy is that the selection of asset classes included in the portfolio and the weighting between them will be the most important factors determining overall investment returns.



Investment markets are cyclical. No single asset class is consistently a 'best' or 'worst' performer.

One asset class may be dominant for a particular period of time but the cycle moves on and a different asset class will come to the fore.

In recognising that this is a fundamental reality, it reaffirms the need to keep abreast of current trends and realign investments and/or reorganise the weighting of asset allocations.

It follows that the Investment Manager's main responsibilities are seen as monitoring, managing and realigning investments in accordance with current and ever changing investment conditions.

The importance of being in the right asset classes at the right time is fundamental and cannot be overstated. It is this more-so than individual stock selection that drives superior performance. The particular advantage of the Fund is that it can take long or short positions and so have the potential advantage of making profits whether markets are rising or falling.

**Superior performance derives from taking the right position (long or short) in the right sectors and the right asset classes at the right time.**

The attraction of the multi asset approach is that it aims to provide:

- Access to an attractive and eclectic mix of non-correlated asset classes within one fund
- Risk tempered by investing in a mix of non correlated assets
- Active monitoring and management
- Active re-weighting in accordance with changing investment conditions.
- A one-stop solution with excellent liquidity and transparency

**The Directors of the Fund have their own personal investments in the Fund. In this way, the interests of the fund manager and of the investor are completely in alignment.**

